



## НАЦІОНАЛЬНИЙ БАНК УКРАЇНИ

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## NATIONAL BANK OF UKRAINE

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### OPEN LETTER

To nonresident reinsurers and  
nonresident insurance and  
reinsurance brokers

*Regarding support of Ukrainian  
insurance market under martial law*

The National Bank of Ukraine (NBU) as a regulator of nonbank financial services markets is addressing foreign reinsurers and insurance and reinsurance brokers, in particular Lloyd's, Swiss Re Ltd., Munich Reinsurance Company, Gen Re, Hannover Re, SCOR S.E., PartnerRe Ltd., Arch Re, AIG, Marsh, Willis with a request to stop servicing the agreements on reinsuring risks of insurers of the Russian Federation.

This appeal comes after the Ukrainian authorities imposed martial law, and it aims to facilitate measures required to implement martial law pursuant to Presidential Decree No. 64/2022 *On Introducing Martial Law in Ukraine* dated 24 February 2022.

The NBU is doing everything in its power to ensure the financial security of the people of Ukraine and to fight military aggression of the Russian Federation in finance by every means necessary.

We must prevent reinsurance of risks of the insurers from the aggressor country with international reinsurers and their financial protection through reinsurance while supporting financially the military aggression of the Russian Federation against our country.

We hope that global reinsurers will make a fair decision for the sake of peace in Ukraine.

Sincerely yours,

Sergiy Nikolaychuk  
Deputy Governor